

**Certificate of Approval of an Supplement
pursuant to Prospectus Regulation (EU) 2017/1129 of European Parliament and
of the Council**

To:

Autoriteit Financiële Markten, The Netherlands
Autorité des marchés financiers (AMF), France
CONSOB -Commissione Nazionale per le Società e la Borsa-, Italy
Comisión Nacional del Mercado de Valores, Spain
Commission de Surveillance du Secteur Financier, Luxembourg
Financial Services and Markets Authority, Belgium
Finanzmarktaufsicht (FMA), Austria
Finanzmarktaufsicht Liechtenstein, Liechtenstein
The Financial Conduct Authority (FCA), United Kingdom (UK)

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Supplement detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 2020-04-08.

Name of Issuer(s):

UBS AG

LEI:

BFM8T61CT2L1QCEMIK50

Registered Office(s):

Zürich

Type of Securities (if applicable):

Supplement No. 2 to 500,000 Portfolio Certificates linked to the notional KSW BuyList Aktienportfolio or the notional "Reference Portfolio (CH0473581046) [Prospectus Identifier: 32075650] relating to NL, FR, IT, ES, LU, BE, AT, LI, GB
Supplement No. 2 to the Registration Document dated 13 November 2019 [Prospectus Identifier: 32075651] relating to LU

Details in respect of the Registration Document:

Registration Document

Name of Issuer(s):

UBS AG

LEI:

BFM8T61CT2L1QCEMIK50

Registered Office(s):

Zürich

National Prospectus Identifier:

29318229

Details in respect of the Securities Note:

Securities Note

Name of Issuer(s):

UBS AG

LEI:

BFM8T61CT2L1QCEMIK50

Registered Office(s):

Zürich

National Prospectus Identifier:

30237671

Yours faithfully,

Koßurok

This CoA is valid without signature

For and on behalf of the:

Division WA 53 / Directorate Prospectuses, Supervision of Financial Analysts
Federal Financial Supervisory Authority
Securities Supervision / Asset Management

Date:

08.04.2020

Attachments:

(1) Supplement dated 08 April 2020