

**Certificate of Approval of a Supplement
in accordance with Articles 5:10 and 5:11 (old) of the Dutch Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA) (BELGIUM)
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)
FINANCIAL CONDUCT AUTHORITY (FCA) (UNITED KINGDOM)

From:

Netherlands Authority for the Financial Markets

We hereby certify that Supplement detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC¹ and was approved by us on 15 August 2019

Name of Issuer:

Coöperatieve Rabobank U.A.

Registered Office/Seat:

Amsterdam

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):

N/A

Supplement to the Global Medium-Term Note Programme dated 13 May 2019

Guarantor (if any):

N/A

Attachments:

(1) Supplement dated 15 August 2019

Date: 15 August 2019

Autoriteit Financiële Markten

Postbus 11723

1001 GS Amsterdam

¹ The supplement is approved in accordance with the national law transposing Directive 2003/71/EC (Chapter 5.1 of the Dutch Act on Financial Supervision) as described in Article 46, paragraph 3, Regulation (EU) 2017/1129.

