

**Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Autorité des services et marchés financiers (FSMA) (Belgium)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 25 February 2019.

**Name of Issuer(s):**

Belfius Bank SA/NV

**Registered Office(s)/Seat(s):**

Brussels, Belgium

**Type of Securities:**

Euro 10,000,000,000 Euro Medium Term Note Programme

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**

Not applicable

**Guarantor(s) (if any):**

Not applicable

**Attachment(s):**

Supplement dated 25 February 2019

Ref.: C-023337

Luxembourg, 25 February 2019

Commission de Surveillance du Secteur Financier

