



**Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Autoriteit Financiële Markten, The Netherlands
Autorité des marchés financiers (AMF), France
Comisión Nacional del Mercado de Valores, Spain
CONSOB -Commissione Nazionale per le Società e la Borsa-, Italy
Financial Services and Markets Authority, Belgium
Finansinspektionen (FI), Sweden
Finanssivalvonta (Fiva), Finland
Finanstilsynet, Norway
Finanstilsynet (Danish FSA), Denmark

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 02.09.2016.

Name of Issuer:

COMMERZBANK Aktiengesellschaft

Registered Office/Seat:

Germany, Frankfurt am Main, Kaiserstraße 16 (Kaiserplatz)

Type of Security :

11. Supplement z. BP v. 26.01.2016 (Unlimited Index Securities) (relating to BE, DK, ES, FI, FR, IT, NL, NO, SE)



References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up: n.a.

Guarantor (if any): n.a.

Yours faithfully,

(Kotowski)

This CoA is valid without signature

Prospectus Group, Section WA 52
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 02.09.2016
Reference: WA 52-Wp 7107-10100005-2016/0058

Attachments:

(1) Prospectus Supplement dated 01.09.2016