



**Certificate of Approval of a Supplement
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BaFin) (GERMANY)
FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)
COMISION NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)
COMISSÃO DO MERCADO DE VALORES MOBILIÁRIOS (CMVM) (PORTUGAL)
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)
CENTRAL BANK OF IRELAND (IRELAND)
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (CONSOB) (ITALY)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)
FINANCIAL SERVICES AUTHORITY (FSA) (UNITED KINGDOM)
FINANSSIVALVONTA (FINLAND)
FINANSTILSYNET (DENMARK)
FINANSINSPEKTIONEN (SWEDEN)
FINANSTILSYNET (NORWAY)

From:

Netherlands Authority for the Financial Markets

We hereby certify that the Supplement detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on June 17, 2011.

Name of Issuer:

The Royal Bank of Scotland plc

Registered Office/Seat:

Edinburgh, Scotland

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):

Not applicable

1st Supplement to the Base Prospectus dated May 27, 2011 relating to The Royal Bank of Scotland plc in respect of its LaunchPAD Programme relating to Reverse Exchangeable Securities.

Guarantor (if any):

Not applicable

Attachments:

(1) Supplement dated June 17, 2011

Date: June 17, 2011
Reference: TEOB-MZe-11060665

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