



Certificate of Approval of a Prospectus pursuant to The Prospectus Regulations 2005

To:

FINANZMARKTAUFSICHT (FMA) – FINANCIAL MARKET AUTHORITY (AUSTRIA) COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)

RAHOITUSTARKASTUS (FINLAND)

AUTORITE DES MARCHES FINANCIERS (FRANCE)

BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSAUFICHT (BAFIN) (GERMANY)

IRISH FINANCIAL SERVICES REGULATORY AUTHORITY (IRELAND)

COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (ITALY)

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)

AUTORITEIT FINANCIELE MARKTEN (AFM) (THE NETHERLANDS)

FINANSTILSYNET (NORWAY)

COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN)

FINANSINSPEKTIONEN (SWEDEN)

From:

The Financial Services Authority

25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Supplementary Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC or national law transposing the Directive and was approved by the FSA on 3rd November 2010.

Name of Issuer:

Credit Suisse AG

Registered Office/Seat:

Switzerland

Type of Securities:

Principal Protected Securities and Non-Principal Protected Securities for Call Options and Put Options (Base Prospectus BPCS-5) dated 23 August 2010 as supplemented on 1

November 2010

Guarantor (if any):

N/A

Annexes:

N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information on the following grounds: **No omission**

Financial Services Authority UK Listing Authority

Document approved

Attachments:

1. Supplementary Prospectus dated 3rd November 2010